F5 NETWORKS INC

FORM 4 (Statement of Changes in Beneficial Ownership)

Filed 11/26/2002 For Period Ending 11/25/2002

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Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

ι.		Address of Rej ast, First, Midd	. 0	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Goldman, S	teven		_	F5 Networks (ffiv)						
	c/o F5 Networks, Inc.				Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (<i>Month/Day/Year</i>)				
		Avenue West		_	11/25/02						
(Street)		6.	Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/Group Filing (Check Applicable Line)						
	Seattle, WA	. 98119			Director 10% Owner		Form filed by One Reporting Person				
	(City)	(State)	(Zip)		☑ Officer (give title below)		Form filed by More than One Reporting				
					Other (specify below)		Person				
		Sr. Vice President of Sales and Services									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

. Title of Security (Instr. 3)	2.	Transaction Date (<i>Month/Day/Year</i>)		Deemed Execution 3. Date, if any. (Month/Day/Year)	Transac (Instr. 8)	tion Code	4. Securities a or Dispose (Instr. 3, 4)	d of (D	red (A) 5.	Amount of Securities 6. Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price			
Common Stock		11/25/02			S(1)		4,000	D	\$14.29	105,860	D	
	_		_									
								_				
	_		_									
	_		_									
]	Page 2					

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)													
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)		Deemed Execution Date, if any (<i>Month/Day/Year</i>)	4.	Transacti Code (Instr. 8)	on	5.		ivative Securities r Disposed of (D) 5)		
									Code	v		(A)	(D)		
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-															
_															
					I	Page	23								

Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficia Ownersh (Instr. 4)
Date Expiration Exercisable Date	on	Amount or Number of Title Shares								
			_		_		_		_	
					-					

planation of Responses:

(1) Sale pursuant to the terms of a 10b5-1 trading plan.

/s/ Steven Goldman

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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11/25/02

Date